

## RIDHI SYNTHETICS LIMITED

Regd. Office: 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai – 400021  
Tel. No. :022 61155300; Email add.: ridhisyntheticsltd@gmail.com  
CIN : L51900MH1981PLC025265 website:www.ridhisynthetics.com

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The Secretary,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

12/08/2022

Re : **Script Code 512445**  
Subject : **Unaudited Financial Results for the quarter ended 30/06/2022.**

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e. August 12, 2022, we enclose herewith the following:

1. Unaudited financial Results for the first quarter ended on June 30, 2022.  
The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board by the Board of Directors at its meeting held today.
2. Limited Review Report on the above Unaudited Financial Results duly issued by SVP & Associates.

Extracts of the results as given for publication in the newspaper Free Press Journal and Navshakti is also attached.

The meeting of the Board of Directors commenced at 3.00 pm and concluded at 3.30 pm.

Further to our intimation dated 01.07.2022 regarding closure of 'Trading Window' for dealing in shares of the Company by the designated persons, pursuant to clause 4 of Schedule B of the SEBI (Prohibition of Insider Trading) Regulation, 2015 ("the Regulations"), the "Trading Window" shall open 48 hours post announcement of financial results for the first quarter ended June 30, 2022.

Thanking You,  
Yours faithfully,

For **RIDHI SYNTHETICS LIMITED**

  
**Nitin Parab**  
Wholetime Director



# RIDHI SYNTHETICS LIMITED

11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Tel. No. : 022 - 61155300 / 61155200 Fax No. : 022 - 22875197

CIN : L51900MH1981PLC025265

## STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED JUNE 30, 2022

(Rs. in Lacs except per share data)

|  | Quarter Ended<br>30.06.2022<br>(Unaudited) | Quarter Ended<br>31.03.2022<br>*(Audited) | Quarter Ended<br>30.06.2021<br>(Unaudited) | Year Ended<br>31.03.2022<br>(Audited) |
|--|--|---|--|---------------------------------------|
| <b>1. (a) Net Sales/Income from Operations</b>   | -  | 9.44                                      | 9.44                                       | 37.75                                 |
| (b) Other Income   | 5.21                                       | 70.30                                     | 26.28                                      | 140.09                                |
| <b>Total Income</b>  | 5.21                                       | 79.74                                     | 35.72                                      | 177.84                                |
| <b>2. Expenditure</b>  |  |   |  |                                       |
| a. Increase/decrease in stock in trade and work in progress  | -  | -   | -  | -                                     |
| b. Consumption of raw materials  | -  | -   | -  | -                                     |
| c. Purchase of traded goods  | -  | -   | -  | -                                     |
| d. Employees cost  | 4.99                                       | 8.07                                      | 2.85                                       | 28.29                                 |
| e. Depreciation  | 0.03                                       | 0.02                                      | 0.03                                       | 0.10                                  |
| f. Listing Fees  | 0.75                                       | 0.75                                      | 0.75                                       | 3.00                                  |
| g. Right Issue Expenses  | -  | 10.42                                     | -  | 22.70                                 |
| h. Other expenditure   | 0.28                                       | 5.27                                      | 6.20                                       | 9.86                                  |
| <b>Total Expenses</b>  | 6.05                                       | 24.53                                     | 9.83                                       | 63.95                                 |
| <b>3. Profit before Exceptional Items and tax (1-2)</b>  | -0.84                                      | 55.21                                     | 25.89                                      | 113.89                                |
| 4. Exceptional items   | -  | -   | -  | -                                     |
| <b>5. Profit (+)/ Loss (-) before tax (3-4)</b>  | -0.84                                      | 55.21                                     | 25.89                                      | 113.89                                |
| 6. Tax expense   |  |   |  |                                       |
| A) Current Tax   | -  | 0.39                                      | 1.69                                       | 0.39                                  |
| B) Deferred Tax Expenses / (Credit)  | -7.23                                      | 27.91                                     | -5.94                                      | 34.15                                 |
| c) Income Tax of Earlier Year  | -  | -   | 0.40                                       | 0.40                                  |
| <b>7. Net Profit (+)/ Loss (-) for the period/ year (5-6)</b>  | 6.40                                       | 26.91                                     | 29.74                                      | 78.95                                 |
| 8. Other Comprehensive Income (OCI)  |  |   |  |                                       |
| (a) Item that will not be classified to profit & loss  |  |   |  |                                       |
| (i) Equity Instruments through other Comprehensive Income (FVOCI)  | -45.20                                     | 322.90                                    | 202.89                                     | 819.88                                |
| (ii) income tax effect on above  | 5.17                                       | -9.85                                     | -32.50                                     | -76.00                                |
| (b) Items that will be reclassified to profit & Loss   | -  | -   | -  | -                                     |
| Total Other Comprehensive Income   | -40.03                                     | 313.05                                    | 170.39                                     | 743.88                                |
| 9. Total Comprehensive Income (after Tax) (7+8)  | -33.63                                     | 339.96                                    | 200.13                                     | 822.83                                |
| 10. Paid-up equity share capital of Face Value ` 10/- each   | 120.20                                     | 120.20                                    | 49.00                                      | 120.20                                |
| 11. Other Equity   |  |   |  | 4,426.45                              |
| <b>12. Earnings Per Share (in `) (Face Value of ` 10/- each) (Basic &amp; Diluted) (*Not Annualised)</b> | 0.53                                       | 2.40                                      | 6.07                                       | 12.22                                 |

**NOTE :**

- 1) The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 12th August, 2022. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) Company operates in single business segment and hence, the information pursuant to IND AS-108 is not applicable.
- 3) The Figures for the corresponding periods have been restated, regrouped, wherever necessary, to make them comparable.
- \*4) The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by the statutory auditors.



For RIDHI SYNTHETICS LIMITED

*(Signature)*  
Director

Place : Mumbai  
Date : 12.08.2022

# RIDHI SYNTHETICS LIMITED

11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai 400021

Tel. No. : 022 - 61155300 Fax No. : 022 - 22875197

CIN : L51900MH1981PLC025265

## EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022.

(Rs. in Lakhs )

|  | Quarter Ended<br>30.06.2022<br>(Unaudited) | Year Ended<br>31.03.2022<br>(Audited) | Quarter Ended<br>30.06.2021<br>(Unaudited) |
|--|--|---------------------------------------|--|
| Total Income from Operations   | -  | 37.75                                 | 9.44                                       |
| Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items)  | -0.84                                      | 113.89                                | 25.89                                      |
| Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)   | -0.84                                      | 113.89                                | 25.89                                      |
| Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)  | 6.40                                       | 78.95                                 | 29.74                                      |
| Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)] | -33.63                                     | 822.83                                | 200.13                                     |
| Equity Share Capital   | 120.20                                     | 120.20                                | 49.00                                      |
| Earnings Per Share (of Rs. 10/- each)  |  |                                       |  |
| Basic and Diluted  | 0.53                                       | 12.22                                 | 6.07                                       |
| Other Equity excluding Revaluation Reserve   |  | 4426.45                               |  |

### NOTE :

1) The above is an extract of the detailed format of period ended 30.06.2022 financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Quarterly Financial Results is available on the Stock Exchange website: BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

2) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th August 2022.

Place : Mumbai

Date : 12th August 2022.



For RIDHI SYNTHETICS LIMITED

  
Nitin Parab  
Director.



INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of  
RIDHI SYNTHETICS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **RIDHI SYNTHETICS LIMITED** (the 'Company') for the quarter ended 30<sup>th</sup> June, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the fact that the figures for the 3 months ended 31<sup>st</sup> March, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.  
Our conclusion is not modified in respect of this matter.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai  
12<sup>TH</sup> August, 2022



For SVP & Associates  
ICAI FRN: 003838N  
Chartered Accountants  
*Yogesh Kumar Singhania*  
Yogesh Kumar Singhania  
Partner  
Membership No.: 111473  
UDIN: 22 111473A0WYEX7046