

RIDHI SYNTHETICS LIMITED

Regd. Office: 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai – 400021
Tel. No. :022 61155300; Email add.: ridhisyntheticsltd@gmail.com
CIN : L51900MH1981PLC025265 website:www.ridhisynthetics.com

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

11/08/2023

Re : Script Code 504365
Subject : Unaudited Financial Results for the quarter ended 30/06/2023.

Dear Sir,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, Board of Directors of the Company at its meeting held today i.e., Friday, August 11, 2023, has inter-alia, Considered and approved Standalone Unaudited Financial Results of the Company for the quarter ended June 30, 2023, as reviewed and recommended by the Audit Committee at their respective meetings held today.

Copy of the Unaudited Standalone Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company is enclosed for your information and records. Same is also uploaded on the website of the Company www.ridhisynthetics.com.

An extract of the aforementioned results will be published in the newspapers in accordance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 11.30 am and concluded at 12.30 pm.

Further to our intimation dated 01.07.2023 regarding closure of 'Trading Window' for dealing in shares of the Company by the designated persons, pursuant to clause 4 of Schedule B of the SEBI (Prohibition of Insider Trading) Regulation, 2015 ("the Regulations"), the 'Trading Window' shall open 48 hours post announcement of financial results for the first quarter ended June 30, 2023.

Thanking You,
Yours faithfully,

For RIDHI SYNTHETICS LIMITED


Vishal Chaturvedi
Wholetime Director



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023

(Rs. In Lakh except per share data)

S.No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2023 Unaudited	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited
1	Income				
	(a) Revenue from Operations	10.85	10.85	-	43.41
	(b) Other Income	59.90	31.77	5.21	45.47
	Total Income	70.75	42.63	5.21	88.89
2	Expenses				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchase of Stock-in-trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-
	(d) Employee Benefit Expenses	7.11	6.99	4.99	24.72
	(e) Finance Cost	-	-	-	-
	(f) Depreciation and Amortisation Expenses	0.03	0.03	0.03	0.10
	(g) Listing Fees	0.81	0.75	0.75	3.00
	(h) Repairs & Maintenance Expenses	0.69	4.87	-	13.88
	(i) Other Expenses	0.45	2.01	0.28	3.61
	Total Expenses	9.09	14.65	6.05	45.31
3	Profit/(Loss) before exceptional items and tax (1-2)	61.66	27.98	-0.84	43.58
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	61.66	27.98	-0.84	43.58
6	Tax Expenses				
	(a) Current Tax	14.10	-0.53	-	2.74
	(b) Deferred Tax	-3.90	0.72	-7.23	-2.72
	(c) Income Tax of Earlier Years	-	-0.00	-	-1.75
7	Profit/(Loss) for the period/year (5-6)	51.46	27.79	6.39	45.31
8	Other Comprehensive Income (OCI)				
	(A) (i) Items that will not be reclassified to Profit and Loss:	305.50	-285.29	-45.20	-354.30
	(ii) Income Tax effect on above	-31.73	32.64	5.17	40.53
	(B) Items that will be reclassified to the Profit and Loss	-	-	-	-
	Total Other Comprehensive Income	273.77	-252.65	-40.03	-313.77
9	Total Comprehensive Income (after Tax) (7+8)	325.23	-224.86	-33.64	-268.46
10	Paid-up Equity Share Capital (Face value of Re.10/- each)	120.20	120.20	120.20	120.20
11	Other Equity excluding revaluation reserve	-	-	-	4,157.99
12	Earning per share (Rs.)(* Not Annualised) Basic & Diluted	4.28 *	2.31 *	0.53 *	3.77

Notes to the financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August 2023. The Statutory Auditor has issued audit report with unmodified opinion on the above results.
- The Company operates in single business segment and hence, the information pursuant to IND-AS-108 is not applicable.
- The figures for the corresponding previous period/year have been rearranged/regrouped/reclassified wherever necessary, to make them comparable.
- The figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures of the full financial year and the published/restated year to date figures upto the third quarter of the previous financial year.



For and on Behalf of the Board

Vishal

Vishal Chaturvedi
Director

Date: 11th August 2023
Place: Mumbai

RIDHI SYNTHETICS LIMITED

11-B, MITTAL TOWER, FPJ MARG, Nariman Point, Mumbai 400021

Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643

CIN : L51900MH1981PLC025265

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023.

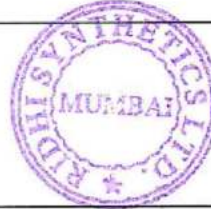
(Rs. In Lacs)			
	Quarter Ended 30.06.2023 (Unaudited)	Year Ended 31.03.2023 (Audited)	Quarter Ended 30.06.2022 (Unaudited)
Total Income from Operations	10.85	43.41	43.41
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items) ordinary activities after tax	61.66	43.58	-0.84
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	61.66	43.58	-0.84
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	51.46	45.31	6.39
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	325.23	-268.46	-33.64
Equity Share Capital	120.20	120.20	120.20
Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations)- Basic and Diluted	4.28	3.77	0.53

NOTE :

1) The above is an extract of the detailed format of Quarterly ended 30.06.2023 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Quarterly Financial Results is available on the Stock Exchange website: BSE Limited (www.bseindia.com).

2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August, 2023.

Place : Mumbai
Date : 11.08.2023



For RIDHI SYNTHETICS LIMITED

Vishal
Vishal Chaturvedi
Director



INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of
RIDHI SYNTHETICS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **RIDHI SYNTHETICS LIMITED** (the 'Company') for the quarter ended 30th June, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We draw your attention to the fact that the figures for the 3 months ended 31st March, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
Our conclusion is not modified in respect of this matter.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
11TH August, 2023



For SVP & Associates
ICAI FRN: 003838N
Chartered Accountants
Yogesh Kumar Singhania
Yogesh Kumar Singhania
Partner
Membership No.: 111473
UDIN: 23111473BQY0HS8986.