

RIDHI SYNTHETICS LIMITED

Regd. Office: 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai – 400021
Tel. No. :022 61155300; Email add.: ridhisyntheticsltd@gmail.com
CIN : L51900MH1981PLC025265 website:www.ridhisynthetics.com

24/01/2023

The Secretary,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Re : **Script Code 504365**
Subject : **Un-audited Financial Results & Limited Review Report for the quarter / period ended December 31, 2022.**

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held earlier in the day have approved and adopted the following:

Unaudited financial Results of the Company for the quarter and nine months ended December 31, 2022.

A copy of the unaudited financial results of the company for the quarter and nine months ended December 31, 2022 along with Limited Review Report issued by the Statutory Auditors is attached.

Extracts of the results as given for publication in the newspaper Free Press Journal and Navshakti is also attached.

The Board Meeting commenced at 14.45 pm and concluded at 15.15 pm .

Thanking You,
Yours faithfully,
For **RIDHI SYNTHETICS LIMITED**



Nitin Parab
Wholetime Director
Din : 09518999.
Encl : As above.

RIDHI SYNTHETICS LIMITED

11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai - 400 021.

Tel. No. : 022 - 61155200 / 61155300 Fax No. : 022 - 22875197

CIN : L51900MH1981PLC025265 Website : www.ridhisynthetics.com

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022.

(Rs. in Lacs except per share data)

	Quarter Ended 31.12.2022 (Unaudited)	Quarter Ended 30.09.2022 (Unaudited)	Quarter Ended 31.12.2021 (Unaudited)	Nine month Ended 31.12.2022 (Unaudited)	Nine month Ended 31.12.2021 (Unaudited)	Year Ended 31.03.2022 (Audited)
1. (a) Net Sales/Income from Operations	32.56	-	9.44	32.56	28.31	37.75
(b) Other income	20.87	9.76	31.17	15.77	69.79	140.09
Total Income	53.43	9.76	40.61	48.33	98.10	177.84
2. Expenditure						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	6.54	6.20	11.13	17.73	20.22	28.29
e. Depreciation	0.02	0.02	0.03	0.07	0.08	0.10
f. Listing Expenses	0.75	0.75	1.31	2.25	2.96	3.00
g. Right Issue Expenses	-	-	11.78	-	12.28	22.70
h. Repair & Maintenance Expenses	2.52	6.49	0.65	9.01	1.09	1.43
i. Loss on Fair Valuation of Financial assets through Profit & Loss	-	22.14	-	2.07	-	-
j. Other expenditure	-	-	-	-	-	-
Total Expenses	10.26	36.49	25.55	32.73	39.42	63.95
3. Profit before Exceptional Items and tax (1-2)	43.17	-26.73	15.06	15.60	58.68	113.89
4. Exceptional items	-	-	-	-	-	-
5. Profit (+)/ Loss (-) before tax (3-4)	43.17	-26.73	15.06	15.60	58.68	113.89
6. Tax expense						
a) Current Tax	3.27	-	-0.58	3.27	-	0.39
b) Deferred Tax Expenses / (Credit)	7.31	-3.52	10.11	-3.44	6.24	34.15
c) Income Tax of Earlier Year	-1.75	-	0.40	-1.75	0.40	0.40
7. Net Profit (+)/ Loss (-) for the period/ year (5-6)	34.34	-23.21	5.13	17.52	52.03	78.95
8. Other Comprehensive Income (OCI)						
(a) Item that will not be classified to profit & loss						
(i) Equity Instruments through other Comprehensive Income (FVOCI)	178.03	-201.84	-198.34	-69.01	496.98	819.88
(ii) Income tax effect on above	-20.37	23.09	22.46	7.89	-66.15	-76.00
(b) Items that will be reclassified to profit & Loss	-	-	-	-	-	-
Total Other Comprehensive Income	157.66	-178.75	-173.88	-61.12	430.84	743.88
9. Total Comprehensive Income (after Tax) (7+8)	192.00	-201.96	-168.75	-43.60	482.87	822.83
10. Paid-up equity share capital of Face Value ` 10/- each	120.20	120.20	49.00	120.20	49.00	120.20
11. Other Equity						4426.45
12. Earnings Per Share (In `) (Face Value of ` 10/- each) (Basic & Diluted) (*Not Annualised)	2.86	-1.93	1.05	1.46	10.62	12.22

NOTE :

1) The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 24th January, 2023. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) Company operates in single business segment and hence, the information pursuant to IND AS-108 is not applicable.

3) The figures for the corresponding previous period/year have been rearranged/regrouped wherever necessary, to make them comparable.

For RIDHI SYNTHETICS LIMITED


Director

Place : Mumbai
Date : 24.01.2023



LIMITED REVIEW REPORT

To Board of Directors of Ridhi Synthetics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ridhi Synthetics Limited** ("the Company") for the quarter and nine months period ended 31st December 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai
24th January, 2023

For SVP & Associates
Chartered Accountants
Firm Registration No: 003838N

Yogesh Kumar Singhania

Yogesh Kumar Singhania
Partner

Membership No. 111473

UDIN: 23111473B9Y0FJ7470

RIDHI SYNTHETICS LIMITED

11-B, MITTAL TOWER, FPJ MARG, Nariman Point, Mumbai 400021

Tel. No. : 022 - 2204 2554 / 2204 7164 Fax No. : 022 - 2204 1643

CIN : L51900MH1981PLC025265

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2022.

	(Rs. In Lacs)		
	Quarter Ended 31.12.2022 (Unaudited)	Nine Months Ended 31.12.2022 (Unaudited)	Quarter Ended 31.12.2021 (Unaudited)
Total Income from Operations	32.56	32.56	9.44
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items) ordinary activities after tax	43.17	15.60	15.06
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	43.17	15.60	15.06
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	34.34	17.52	5.13
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	192.00	-43.60	-168.75
Equity Share Capital	120.20	120.20	49.00
Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations)- Basic and Diluted	2.86	1.46	1.05

NOTE :

1) The above is an extract of the detailed format of Quarterly / Nine months ended 31.12.2022 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Quarterly/ Nine months Financial Results is available on the Stock Exchange website: BSE Limited (www.bseindia.com).

2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th January, 2023.

For RIDHI SYNTHETICS LIMITED

Place : Mumbai
Date : 24.01.2023


Nitin Parab
Director.