

## **RIDHI SYNTHETICS LIMITED**

Regd. Office: 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai – 400021  
Tel. No. :022 61155300; Email add.: ridhisyntheticsltd@gmail.com  
CIN : L51900MH1981PLC025265 website:www.ridhisynthetics.com

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14/02/2022

The Secretary,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Re : **Script Code 504365**  
Subject : **Un-audited Financial Results & Limited Review Report for the quarter / period ended December 31, 2021.**

Dear Sir / Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors at its meeting held earlier in the day have approved and adopted the following:

Unaudited financial Results of the Company for the quarter and nine months ended December 31, 2021.

A copy of the unaudited financial results of the company for the quarter and nine months ended December 31, 2021 along with Limited Review Report issued by the Statutory Auditors is attached.

Extracts of the results as given for publication in the newspaper Free Press Journal and Navshakti is also attached.

The Board Meeting commenced at 4.00 pm and concluded at 4.30pm .

Thanking You,  
Yours faithfully,  
For **RIDHI SYNTHETICS LIMITED**

*Pawan Shukla*  
**Pawan Shukla**  
**Director**  
**Din : 08559774.**  
Encl : As above.



## RIDHI SYNTHETICS LIMITED

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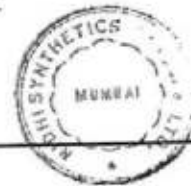
### STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021.

(Rs. in Lacs except per share data)

	Quarter Ended 31.12.2021 (Unaudited)	Quarter Ended 30.09.2021 (Unaudited)	Quarter Ended 31.12.2020 (Unaudited)	Nine month Ended 31.12.2021 (Unaudited)	Nine month Ended 31.12.2020 (Unaudited)	Year Ended 31.03.2021 (Audited)
<b>1. (a) Net Sales/Income from Operations</b>	9.44	9.43	0.03	28.31	0.73	37.75
(b) Other Income	31.17	12.34	31.90	69.79	92.53	18.83
<b>Total Income</b>	<b>40.61</b>	<b>21.77</b>	<b>31.93</b>	<b>98.10</b>	<b>93.26</b>	<b>56.58</b>
<b>2. Expenditure</b>						
a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of traded goods	-	-	-	-	-	-
d. Employees cost	11.13	6.24	5.01	20.22	15.72	21.97
e. Depreciation	0.03	0.02	0.03	0.08	0.08	0.10
f. Listing Expenses	1.31	0.95	0.75	2.96	1.54	3.17
g. Legal, Professional and Consultancy Charges	0.83	0.54	-	1.37	0.16	3.12
h. Right Issue Expenses	11.76	0.50	-	12.28	-	-
i. Other expenditure	0.47	2.48	0.03	2.51	2.04	3.78
<b>Total Expenses</b>	<b>25.55</b>	<b>10.73</b>	<b>5.82</b>	<b>39.42</b>	<b>19.54</b>	<b>32.14</b>
<b>3. Profit before Exceptional Items and tax (1-2)</b>	<b>15.06</b>	<b>11.04</b>	<b>26.11</b>	<b>58.68</b>	<b>73.72</b>	<b>24.44</b>
4. Exceptional items	-	-	-	-	-	2.31
<b>5. Profit (+)/ Loss (-) before tax (3-4)</b>	<b>15.06</b>	<b>11.04</b>	<b>26.11</b>	<b>58.68</b>	<b>73.72</b>	<b>22.13</b>
6. Tax expense	-	-	-	-	-	0.96
a) Current Tax	-0.58	-1.11	0.15	-	1.97	-
b) Deferred Tax Expenses / (Credit)	10.11	2.07	-	6.24	-	9.77
c) Income Tax of Earlier Year	0.40	-	-	0.40	-	-
<b>7. Net Profit (+)/ Loss (-) for the period/ year (5-6)</b>	<b>5.13</b>	<b>10.08</b>	<b>25.96</b>	<b>52.03</b>	<b>71.75</b>	<b>11.40</b>
8. Other Comprehensive Income (OCI)						
(a) Item that will not be classified to profit & loss						
(i) Equity Instruments through other Comprehensive Income (FVOCI)	-196.34	490.43	-299.47	496.98	1,139.61	1,148.53
(ii) income tax effect on above	22.46	-56.11	-	-66.15	-	-156.07
(b) Items that will be reclassified to profit & Loss	-	-	-	-	-	-
Total Other Comprehensive Income	-173.88	434.32	-299.47	430.84	1,139.61	992.46
<b>9. Total Comprehensive Income (after Tax) (7+8)</b>	<b>-168.75</b>	<b>444.40</b>	<b>-273.51</b>	<b>482.87</b>	<b>1,211.36</b>	<b>1,003.86</b>
10. Paid-up equity share capital of Face Value ` 10/- each	49.00	49.00	49.00	49.00	49.00	49.00
11. Other Equity	-	-	-	-	-	3603.62
12. Earnings Per Share (in `) (Face Value of ` 10/- each) (Basic & Diluted) (*Not Annualised)	1.05	2.06	5.30	10.62	14.64	2.33

- NOTE :**
- The above results were reviewed by the Audit Committee, and taken on record by the Board at its meeting held on 14th February, 2022. The Statutory Auditor has carried out Limited Review of the above results in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - Company operates in single business segment and hence, the information pursuant to IND AS-108 is not applicable.
  - The Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.

Place : Mumbai  
Date : 14.02.2022



For RIDHI SYNTHETICS LIMITED

*Pawan Shrivastava*  
Director

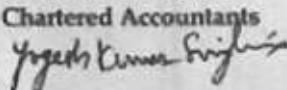


**INDEPENDENT AUDITOR'S REVIEW REPORT**

To The Board of Directors of  
RIDHI SYNTHETICS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of RIDHI SYNTHETICS LIMITED (the 'Company') for the quarter ended 31st December, 2021 and year to date results for the period from April 01, 2021 to December 31, 2021 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on these financial results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai  
14<sup>th</sup> February, 2022

For SVP & Associates  
ICAI FRN: 003838N  
Chartered Accountants  
  
Yogesh Kumar Singhania  
Partner  
Membership No.: 111473  
UDIN: 22111473 ACAQCB5951.



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## EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED 31ST DECEMBER, 2021.

(Rs. In Lacs)

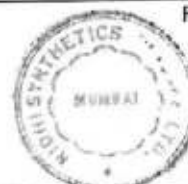
	Quarter Ended 31.12.2021 (Unaudited)	Nine Months Ended 31.12.2021 (Unaudited)	Quarter Ended 31.12.2020 (Unaudited)
Total Income from Operations	9.44	28.31	0.03
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items) ordinary activities after tax	15.06	58.68	26.11
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	15.06	58.28	26.11
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	5.13	52.03	25.96
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	-168.75	482.87	-273.51
Equity Share Capital	49.00	49.00	49.00
Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations)-			
Basic and Diluted	1.05	10.62	5.30

### NOTE :

1) The above is an extract of the detailed format of Quarterly / Nine months ended 31.12.2021 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Quarterly/ Nine months Financial Results is available on the Stock Exchange website: BSE Limited

2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2022.

Place : Mumbai  
Date : 14.02.2022



For RIDHI SYNTHETICS LIMITED

*Pawan Shukla*  
PAWAN SHUKLA

Director.