

RIDHI SYNTHETICS LIMITED

Regd. Office: 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai - 400021
Tel. No. :022 22042554; Email add.: ridhisyntheticsltd@gmail.com
CIN : L51900MH1981PLC025265 website:www.ridhisynthetics.com

27th May, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref: Ridhi Synthetics Limited
Script Code - 504365, Script ID - RIDHISYN

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, for the quarter ended March 31, 2025, duly reviewed by the Audit Committee at its meeting held on 27.05.2025.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through rights issue.

Kindly take the same on records.

Thank you.
Yours truly,

For Ridhi Synthetics Limited

Vishal

Mr. Vishal Chaturvedi
Wholetime Director



Enclosed as above

Statement of Deviation / Variation in utilisation of funds raised	Amount (in Rs.)
Name of listed entity	Richi Synthetics Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issue / QIP / Others
Date of Raising Funds	11.01.2022
Amount Raised	INR 71,20,000/-
Report filed for Quarter ended	31.03.2025
Monitoring Agency	applicable/ not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes/ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Net proceed of the issue are to be utilised to:-

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
i) To part finance incremental Working Capital of the Company.	Not Applicable	Rs. 71,20,000/-*	Not Applicable	48,50,000	NIL	
ii) To meet General corporate purposes				NIL		
iii) To meet the expenses of the Issue.				22,70,000/-		



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Ridhi Synthetics Limited

Vishal

[Vishal Chaturvedi]
[Wholesale Director]

