

RIDHI SYNTHETICS LIMITED

Regd. Office: 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai – 400021
Tel. No. :022 22042554; Email add.: ridhisyntheticsltd@gmail.com
CIN : L51900MH1981PLC025265 website:www.ridhisynthetics.com

To, The Secretary,
BSE Limited
Dalal Street, Fort, Mumbai – 400 001

27.05.2025

Re : Script Code 504365
Subject : Integrated Filing (Financial) for the quarter and year ended March 31, 2025.

Dear Sir / Madam,

This is to inform you that the Board of Directors at its meeting held today, i.e. 27th May, 2025, inter alia, approved audited financial results of the Company for the quarter and financial year ended March 31, 2025.

Pursuant to SEBI Circulars No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the integrated filing (Financial) for the quarter and year ended 31st March, 2025.

A. FINANCIAL RESULTS

Enclosed.

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTION PLACEMENT ETC.

Enclosed.

C. QUARTERLY DISCLOSURE OF OUTSTANDING DEFAULT ON LOANS / DEBT SECURITIES

Not Applicable, No default.

D. DISCLOSURE OF RELATED PARTY TRANSACTION (applicable only for half-yearly filings)

Enclosed (Related Party Transaction of second half year of FY 2024-25).

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and consolidated separately) (applicable only for Annual Filing)

Enclosed – Declaration of Unmodified Opinion.

An extract of the aforementioned results will be published in the newspapers in accordance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 1.30 pm and concluded at 2.15 pm.
Kindly acknowledge the receipt.

Thanking You,
Yours faithfully,
For RIDHI SYNTHETICS LIMITED

Vishal
Vishal Chaturvedi
Wholetime Director
Din: 10043860



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2025

(Rs. In Lakh except per share data)

S.No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2025 Audited (Ref Note 4)	31.12.2024 Unaudited	31.03.2024 Audited (Ref Note 4)	31.03.2025 Audited	31.03.2024 Audited
1	Income					
	(a) Revenue from Operations	10.85	10.85	10.85	43.41	43.41
	(b) Other Income	27.96	45.76	37.93	163.05	190.61
	Total Income	38.81	56.61	48.78	206.46	234.02
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-
	(d) Employee Benefit Expenses	9.93	9.79	9.69	40.34	34.70
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation and Amortisation Expenses	1.28	1.13	3.52	4.54	3.59
	(g) Other Expenses	5.77	8.92	3.07	18.51	10.37
	Total Expenses	16.98	19.84	16.28	63.39	48.66
3	Profit/(Loss) before exceptional items and tax (1-2)	21.83	36.77	32.50	143.07	185.36
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	21.83	36.77	32.50	143.07	185.36
6	Tax Expenses					
	(a) Current Tax	3.06	10.42	10.69	33.71	44.67
	(b) Deferred Tax	2.21	(1.36)	(7.19)	1.07	(8.93)
	(c) Income Tax of Earlier Years	-	1.23	-	1.23	-
7	Profit/(Loss) for the period/year (5-6)	16.56	26.48	29.00	107.06	149.62
8	Other Comprehensive Income (OCI)					
	(A) (i) Items that will not be reclassified to Profit and Loss:	(159.71)	(774.98)	541.31	(821.47)	1,406.87
	(ii) Income Tax effect on above	22.84	107.70	(66.88)	26.78	(160.95)
	(B) Items that will be reclassified to the Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income	(136.87)	(667.28)	474.43	(794.69)	1,245.92
9	Total Comprehensive Income (after Tax) (7+8)	(120.31)	(640.80)	503.43	(687.63)	1,395.54
10	Paid-up Equity Share Capital (Face value of Re.10/- each)	120.20	120.20	120.20	120.20	120.20
11	Other Equity excluding revaluation reserve				4,865.90	5,553.53
12	Earnings per share (Rs.)(* Not Annualised) Basic & Diluted	1.38 *	2.20 *	2.41 *	8.91	12.45

Notes to the financial results:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2025. The Statutory Auditor has issued audit report with unmodified opinion on the above results.
- The Company operates in single business segment and hence, the information pursuant to IND-AS-108 is not applicable.
- The figures for the corresponding previous period/year have been rearranged/regrouped/reclassified wherever necessary, to make them comparable.
- The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures of the full financial year and the published/restated year to date figures upto the third quarter of the respective financial year.



For and on Behalf of the Board

Vishal

Vishal Chaturvedi
Whole Time Director

Date: 27th May, 2025
Place: Mumbai

BALANCE SHEET AS AT 31ST MARCH, 2025

(Rs. In Lakh)

Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
I. ASSETS		
1. Non-Current Assets		
(a) Property, plant and equipment	267.64	39.01
(b) Capital work-in-progress	-	-
(c) Financial Assets		
(i) Investments	3,905.27	5,726.68
(ii) Others Financial Assets	0.59	131.62
(d) Non-Current tax assets (net)	43.13	19.63
(e) Other non-current assets	47.11	47.11
Total non-current assets	4,263.74	5,964.05
2. Current Assets		
(a) Financial Assets		
(i) Investments	1,047.24	77.61
(ii) Cash and Cash Equivalents	2.98	1.00
(iii) Others Financial Assets	2.50	2.50
Total Current assets	1,052.72	81.11
TOTAL ASSETS	5,316.46	6,045.16
II. EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	120.20	120.20
(b) Other Equity	4,865.90	5,553.53
Liabilities	4,986.10	5,673.73
1. Non-Current Liabilities		
(a) Deferred tax Liabilities (net)	319.82	353.62
2. Current Liabilities	319.82	353.62
(a) Financial Liabilities		
(i) Trade payables		
a) Total Outstanding dues of Micro and Small Enterprises	-	-
b) Others	3.60	3.00
(iii) Other Financial Liabilities	1.00	1.00
(b) Other Current Liabilities	1.87	2.25
(c) Provisions	4.07	2.42
(d) Current Tax Liabilities(Net)	-	9.14
TOTAL EQUITY AND LIABILITIES	5,316.46	6,045.16



For and on Behalf of the Board

Vishal



Vishal Chaturvedi
Whole Time Director

Date: 27th May, 2025
Place: Mumbai

RIDHI SYNTHETICS LIMITED

Cash Flow Statement for the year ended on 31st March, 2025

(Rs. In Lakh)

Particulars	For the year ended 31 st March, 2025	For the year ended 31 st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per Statement of Profit and Loss	143.07	185.36
Adjusted for:		
Depreciation and Amortization Expense	4.54	3.59
Dividend	(13.51)	(11.87)
Fair value changes (net) on financial assets classified as fair value through profit and loss	(8.93)	(4.58)
Profit on Sale of Investments	(3.93)	(45.06)
Interest on NCD	(136.31)	(129.10)
Interest on IncomeTax Refund	(0.37)	-
	<u>(158.51)</u>	<u>(187.02)</u>
Operating Profit before Working Capital Changes	(15.44)	(1.66)
Adjusted for:		
Changes in other Current Assets	1.93	12.81
Changes in Current Liabilities	1.87	0.25
	<u>3.80</u>	<u>13.06</u>
Cash used in Operations	(11.64)	11.40
Taxes paid	(75.68)	(36.62)
Net Cash (Used in)/from Investing Activities	(87.32)	(25.22)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Dividend Income	13.51	11.87
Purchase of Investments	(1,626.22)	(1,402.31)
Purchase of Capital work in progress/Fixed Assets	(233.17)	(18.07)
Sale of Investments	1,669.40	1,433.43
Interest received	265.78	-
	<u>89.30</u>	<u>24.92</u>
Net Cash (used in)/ from Investing Activities	89.30	24.92
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of Share Capital	-	-
Proceeds from Long Term Borrowings	-	-
	<u>-</u>	<u>-</u>
Net Cash from Financing Activities	-	-
Net Increase/(Decrease) in Cash and Cash Equivalents	1.98	(0.30)
Opening Balance of Cash and Cash Equivalents	1.00	1.30
Closing Balance of Cash and Cash Equivalents	2.98	1.00
Components of Cash and Cash Equivalents		
Balance with Bank in Current Accounts	2.98	1.00
Cash on Hand	-	-
Less: Working Capital Loan from Bank Repayable on Demand	-	-
	<u>-</u>	<u>-</u>
		For and on Behalf of the Board  Vishal Chaturvedi Whole Time Director
Date: 27 th May, 2025		
Place: Mumbai		

Ridhi Synthetics Limited

Related Party Disclosure

(All amount in Lakh, unless otherwise stated)

Disclosure of transactions between the Group and Related Parties and the status of Outstanding Balances as on 31st March, 2025

		Period Ended 31-03-2025	Period Ended 31-03-2024
Holding Company:	Not Applicable	Nil	Nil
Fellow Subsidiaries:	Not Applicable	Nil	Nil
Key Management personnel:	Remuneration paid to:		
	Executive Directors		
	Vishal Chaturvedi	<u>12.00</u>	<u>9.60</u>
		<u>12.00</u>	<u>9.60</u>
	Company Secretary		
	Ajay Kumar	<u>2.64</u>	<u>2.64</u>
		<u>2.64</u>	<u>2.64</u>
	C.F.O.		
	Sunil Sharma	<u>24.00</u>	<u>20.40</u>
		<u>24.00</u>	<u>20.40</u>
	Remuneration Payable		
	Vishal Chaturvedi	1.15	0.69
	Sunil Sharma	2.15	1.30
	Ajay Kumar	<u>0.22</u>	<u>0.22</u>
		<u>3.53</u>	<u>2.21</u>
		<u>42.17</u>	<u>34.85</u>

Terms and conditions of transactions with related parties

All related Party Transactions entered during the period were in ordinary course of the business and on arm's length basis. Outstanding balance at the period end are unsecured and settlement occurs in cash

Other Related Parties with whom the company has transacted during the period

(I) Key Management Personnel

(a) Executive Directors:

Vishal Chaturvedi



RIDHI SYNTHETICS LIMITED

11-B, MITTAL TOWER, FPJ MARG, Nariman Point, Mumbai 400021

Tel. No. : 022 - 2204 2554 / 2204 7164

CIN : L51900MH1981PLC025265

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2025.

	Quarter Ended 31.03.2025 (Audited)	Quarter Ended 31.12.2024 (Unaudited)	Quarter Ended 31.03.2024 (Audited)	Year Ended 31.03.2025 (Audited)	Year Ended 31.03.2024 (Audited)
Total Income from Operations	10.85	10.85	10.85	43.41	43.41
Net Profit / (loss) for the period (before tax, Exceptional and/or Extraordinary items) ordinary activities after tax	21.83	36.77	32.50	143.07	185.36
Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	21.83	36.77	32.50	143.07	185.36
Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	16.56	26.48	29.00	107.06	149.62
Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and other Comprehensive Income (after tax)]	(120.31)	(640.80)	503.43	(687.63)	1,395.54
Equity Share Capital	120.20	120.20	120.20	120.20	120.20
Earnings Per Share (of Rs. 10/- each) (For continuing and discontinued operations)- Basic and Diluted	1.38	2.20	2.41	8.91	12.45
c					

NOTE :

1) The above is an extract of the detailed format of Quarterly / Year ended 31st March, 2025 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated 5th July, 2016. The full format of the Quarterly/ Year end Financial Results is available on the Stock Exchange website: BSE Limited (www.bseindia.com).

2) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2025.

Place : Mumbai
Date : 27.05.2025

For RIDHI SYNTHETICS LIMITED



Vishal
Vishal Chaturvedi
Whole Time Director



INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of

Ridhi Synthetics Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying financial results of **Ridhi Synthetics Limited** ('the Company') for the quarter and year ended March 31, 2025, attached herewith along with notes thereto, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

Quarterly financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the



the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The Financial Results include the results for the quarter ended March 31, 2025 and March 31, 2024 being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subject to limited review by us.

Our opinion is not modified in respect of these matters.



Mumbai
May 27, 2025

For SVP & Associates
Chartered Accountants
Firm Registration No. 003838N

A handwritten signature in blue ink that reads "Yogesh Kumar Singhania".

Yogesh Kumar Singhania
Partner

Membership No. 111473
UDIN : 25111473 BMKVRI A389.

RIDHI SYNTHETICS LIMITED

Regd. Office: 11-B, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai – 400021
Tel. No. :022 22042554; Email add.: ridhisyntheticsltd@gmail.com
CIN : L51900MH1981PLC025265 website:www.ridhisynthetics.com

27th May, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Ref: Ridhi Synthetics Limited
Script Code – 504365, Script ID - RIDHISYN

Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please find enclosed herewith the Statement of Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, for the quarter ended March 31, 2025, duly reviewed by the Audit Committee at its meeting held on 27.05.2025.

We hereby confirm that there has been no deviation or variation in the use of proceeds of funds raised through rights issue.

Kindly take the same on records.

Thank you.
Yours truly,

For Ridhi Synthetics Limited

Vishal

Mr. Vishal Chaturvedi
Wholetime Director



Enclosed as above

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Ridhi Synthetics Limited

Vishal

[Vishal Chaturvedi]
[Wholesale Director]



RIDHI SYNTHETICS LIMITED

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CIN : L51900MH1981PLC025265 website:www.ridhisynthetics.com

DECLARATION

With reference to the SEBI circular dated 27th May, 2016 in respect of Disclosure of the impact of Audit qualifications, we hereby declare that the Statutory Auditors of the Company, M/s. SVP & Associates, Chartered Accountants have issued Audit reports with unmodified opinions on the Annual Audited Financial Statements of the Company for the year ended on 31st March, 2025 which have been approved at the Board Meeting held today i.e. May 27, 2025.

For RIDHI SYNTHETICS LIMITED

Vishal

Vishal Chaturvedi
Wholtime Director
Din: 10043860

